

FISCAL NOTE

SB 1497 - HB 1760

May 8, 2003

SUMMARY OF BILL: Requires each PAC to file campaign financial disclosure reports at the same time as candidates and political campaign committees are required to file during election years in addition to their normal quarterly filing.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$6,000 Every Other Year

Assumes a cost to the Registry of Election Finance for printing and mailing additional notices, filing forms, and any late notices (certified). This is in addition to any filings currently being made by PACs. The increase in costs would occur every other year as follow:

Printing	\$2,500
Postage	2,000
Supplies	<u>1,500</u>
Total	<u>\$6,000</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director